

Amendment No. 1 to HB2680

Crawford
Signature of Sponsor

AMEND Senate Bill No. 2681

House Bill No. 2680*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-40-103(5), is amended by inserting the following immediately preceding the language "; cost of direct or indirect assistance,":

, cost of discounts on rent and other incentives making the lease of property within a district more economical for an extraordinary retail or tourism facility or other retail or tourism facility, including accelerated rental incentives for the duration of a lease or duration of the apportionment and distribution of state sales and use taxes pursuant to § 7-40-106(b), whichever is sooner

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.